

**In the Matter of the Receivership of  
DURATECH STRUCTURES INC. (the "Debtor")  
of the City of Lethbridge  
In the Province of Alberta**

**Notice of Receiver  
(Subsection 245(1) and 246(1))**

**Take notice that:**

1. On the 21st day of December, 2009, Meyers Norris Penny Limited ("MNP") became the Agent for HSBC Bank Canada (the "Bank") pursuant to chattel mortgage security granted by the Debtor to the Bank and registered under the Personal Property Security Act as registration #07091436654 effective September 14, 2007. The assets of the debtor subject to said registration are described below:

	Estimated Market Value
12 x 30 Single Engineer Trailer – SN A12X302006001	\$165,000
12 x 60 Double Engineer Trailer – SN A12X602006004	<u>\$125,000</u>
	<u>\$290,000</u>

2. MNP, in its capacity as Agent for the Bank, took possession and control of the debtor's property described above on the 21st day of December, 2009.
3. Further investigation by MNP subsequent to its' appointment as Agent for the Bank has revealed that additional assets are available to the Bank pursuant to a General Security Agreement that was also granted by the debtor to the Bank on September 14, 2007 and registered under the Personal Property Security Act as registration #07091436522. As the aggregate of these assets represent all or substantially all of the property of the debtor used in the business, MNP is deemed a Receiver pursuant to S.243(2) of the *Bankruptcy and Insolvency Act (Canada)*.



**Secured Creditors**

HSBC Bank Canada	\$400,000
Canada Revenue Agency (Payroll)	\$ 60,000
Canada Revenue Agency (GST)	<u>unknown</u>
	\$460,000

**Unsecured Creditors**

2920 Ninth Ave North Inc.	\$ 30,000
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**Plan of Action**

- Determine the most appropriate method with which to dispose of the remaining assets of the debtor.
- Obtain all accounting and payroll records and file outstanding statutory returns.
- Determine the value of deemed trust claims for outstanding source deductions.

Contact person for Receiver: George Lomas, FCA-FCIRP  
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Dated at Lethbridge, Alberta this 22nd day of January, 2010.

Meyers Norris Penny Limited  
In its capacity as Receiver of Duratech Structures Inc.  
And not in its personal capacity

  
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George Lomas, FCA-FCIRP